

30<sup>th</sup> May, 2022

To  
**The Manager – CRD,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 526677**

To  
**The Manager,  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
**Symbol: KEEPLEARN**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting - Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Monday, 30<sup>th</sup> May, 2022 *inter-alia*, considered and approved the following matters:

1. Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2022.

In terms of the provisions of Regulation 33 of Listing Regulations, we enclose herewith copy of the following:

- a. Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022;
- b. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2022;
- c. Cash Flow Statement as on 31<sup>st</sup> March, 2022;
- d. Auditors’ Report on the aforesaid Audited Financial Results; and
- e. Declaration by the Company for audit report with unmodified opinion.



The meeting of the Board of Directors commenced at 7:30 PM and concluded at 8:30 PM.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For DSJ Keep Learning Limited

*Jaiprakash*

**Jaiprakash Gangwani**  
Company Secretary & Compliance Officer  
ACS:55760



Encl.: A/a

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>I</b>	<b>Income</b>					
	(a) Revenue From Operations	167.90	133.83	5.34	482.06	17.57
	(b) Other Income	7.08	1.00	17.63	13.11	17.63
	<b>Total Income</b>	<b>174.98</b>	<b>134.83</b>	<b>22.97</b>	<b>495.17</b>	<b>35.20</b>
<b>II</b>	<b>Expenses</b>					
	(a) Employees Benefit Expenses	72.97	50.79	12.25	179.08	19.94
	(b) Finance Costs	10.73	9.48	31.10	32.62	31.16
	(c) Depreciation	3.71	1.42	0.01	5.22	0.01
	(d) Other Expenditure	65.78	36.97	377.33	180.47	390.91
	<b>Total expenses</b>	<b>153.19</b>	<b>98.66</b>	<b>420.69</b>	<b>397.39</b>	<b>442.01</b>
<b>III</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>21.79</b>	<b>36.17</b>	<b>(397.72)</b>	<b>97.78</b>	<b>(406.81)</b>
<b>IV</b>	Exceptional items	-	-	-	-	-
<b>V</b>	<b>Profit/ (Loss) before tax</b>	<b>21.79</b>	<b>36.17</b>	<b>(397.72)</b>	<b>97.78</b>	<b>(406.81)</b>
<b>VI</b>	<b>Tax Expense</b>					
	(a) Current tax	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-
	(d) Deferred tax	29.94	(1.12)	(1.07)	29.62	(1.07)
	<b>Total tax expenses</b>	<b>29.94</b>	<b>(1.12)</b>	<b>(1.07)</b>	<b>29.62</b>	<b>(1.07)</b>
<b>VII</b>	<b>Net Profit/ (Loss) for the period</b>	<b>51.73</b>	<b>37.30</b>	<b>(398.79)</b>	<b>127.40</b>	<b>(407.88)</b>
<b>VIII</b>	<b>Other Comprehensive Income (Net of Taxes)</b>					
	Items that will not be reclassified to profit or loss(net of taxes)	(0.24)	-	-	(0.24)	-
	Income tax relating to items that will not be reclassified to profit or loss	0.06	-	-	0.06	-
	a) Changes in fair value of Equity instruments	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-	-	-	-	-
	item that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Extraordinary Items(Net of Taxes)	-	-	-	-	-
<b>IX</b>	<b>Total other Comprehensive Income (net of taxes)</b>	<b>(0.18)</b>	<b>-</b>	<b>-</b>	<b>(0.18)</b>	<b>-</b>
<b>X</b>	<b>Total Comprehensive Income for the period</b>	<b>51.55</b>	<b>37.30</b>	<b>(398.79)</b>	<b>127.22</b>	<b>(407.88)</b>
<b>XI</b>	<b>Net Profit/ (Loss) for the period</b>					
<b>XII</b>	<b>Paid-up equity share capital (Face Value of Re 1/- each)</b>	<b>774.41</b>	<b>732.97</b>	<b>732.97</b>	<b>774.41</b>	<b>732.97</b>
<b>XIII</b>	<b>Reserve excluding Revaluation Reserve as per Balance Sheet of current year and previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(819.46)</b>	<b>(946.67)</b>
	<b>Earnings per equity share</b>					
	(i) Basic earnings (loss) per share	0.07	0.05	-0.54	0.16	-0.56
	(ii) Diluted earnings (loss) per share	0.07	0.05	-0.54	0.16	-0.56

**Notes to the Audited Financial Results**

- The Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The results for the quarter & Year ended 31<sup>st</sup> March, 2022 are audited by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unqualified report was issued by them thereon.
- The Company has only one operating & reportable segment i.e. Education activities, during the quarter ended 31<sup>st</sup> March, 2022. Therefore disclosures as required by Ind-As 108, 'Operating Segments' are not given
- In spite of profit earned during the quarter & year ended 31st March, 2022, no provision for tax has been made in view of brought forward losses and



unabsorbed depreciation .

- 5) Figures of the previous periods have been regrouped, wherever necessary.
- 6) During the quarter & year ended 31st March, 2022, the Company had allotted 41,44,662 equity shares of Rs. 1/- each under the Preferential allotment route to M/s. New Bonanza Impex Private Limited, a Promoter Group Entity. In view of the above, the holding of the Promoter / Promoter Group stands increased to 39.99 percent of the equity share capital of the Company.
- 7) The above results are available on the Company's website [keeplearning.live](http://keeplearning.live) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) where the shares of the Company are listed.
- 8) The figures for the quarters ended on 31st March, 2022 and 31st March, 2021 represent balancing figures between audited figures in respect of full financial years and those published till the third quarter of respective financial years, which are subject to limited review by statutory auditors.

Place:- MUMBAI  
Date:- 30.05.2022



By the order of Board  
For DSJ Keep Learning Limited

A handwritten signature in black ink, appearing to read "PrNAV Padode", with a long horizontal line extending to the right.

PRANAV PADODE  
DIRECTOR  
DIN No 08658387

**DSJ KEEP LEARNING LIMITED**  
**(Formerly Knowns as DSJ COMMUNICATIONS LIMITED)**  
**(CIN No. L80100MH1989PLC054329)**  
**BALANCE SHEET AS AT YEAR ENDED 31ST MARCH 2022**

Particulars	As at 31/03/2022 Rs.	As at 31/03/2021 Rs.
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Property, Plant & Equipment	36.83	0.18
b) Intangible Assets under Development	35.00	-
c) Financial Assets		12.35
i) Investments	22.76	-
ii) Loans	-	(1.07)
d) Deferred Tax Assets(Net)	28.62	
	<b>123.21</b>	<b>11.46</b>
<b>2. Current Assets</b>		
a) Financial Assets	262.22	14.66
i) Trade Receivables	27.41	0.52
ii) Cash and Cash Equivalents	0.13	0.13
iii) Bank balance other than (iii) above	4.52	0.29
iv) Others	50.64	2.05
b) Current Tax Assets (Net)	10.71	0.08
c) Other Current Assets	355.63	17.72
<b>Subtotal(B)</b>		
	<b>478.84</b>	<b>29.18</b>
<b>Total</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Share Capital	783.41	741.97
b) Other Equity	(819.46)	(946.67)
	<b>(36.04)</b>	<b>(204.71)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
a) Borrowings	282.03	217.09
ia) Lease Liabilities	34.45	-
b) Provisions	2.04	-
	<b>318.52</b>	<b>217.09</b>
<b>2. Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
i) Lease Liabilities	11.86	-
ii) Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	5.70	4.20
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	85.47	6.04
iii) Other Financial Liabilities	0.71	0.54
b) Other Current Liabilities	96.73	6.03
c) Provisions	7.74	-
	<b>196.36</b>	<b>16.81</b>
<b>Total</b>	<b>478.84</b>	<b>29.18</b>

Place:- Mumbai  
Date:- 30.05.2022



For on behalf of Board

*Pranav Padode*  
Pranav Padode

Director

DIN :08658387

**DSJ KEEP LEARNING LIMITED**  
(Formerly Known as DSJ COMMUNICATIONS LIMITED)  
(CIN No. : L80100MH1989PLC054329)  
Cash Flow Statement for the Half year ended 31st March 2022

( Amount in Lakhs)

Sr.No.	Particulars	For the Year 31/03/2022	For the Year 31/03/2021
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit Before Tax and Extraordinary Items	97.78	(406.81)
	Adjustments for :		
	Depreciation	5.22	0.01
	Dividend received	(0.11)	(0.03)
	Interest Income	(2.63)	
	(Gain) / Loss on fair value of investments	(10.41)	(7.36)
	Interest Expenses	31.07	31.10
	Provision for Doubtful Advances	-	350.00
	Tax Paid under Vivaad Se Vishwas Scheme	-	17.71
	Interest on Lease Liability	1.23	-
	Interest under MSMED Act	0.17	0.01
	Sundry Balances written back	0.06	(10.24)
	<b>Operating Profit Before Working Capital Changes</b>	<b>122.38</b>	<b>(25.62)</b>
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(247.56)	(5.69)
	(Increase)/Decrease in other financial & current assets	(14.82)	-
	Increase/(Decrease) in Other Current Liabilities	90.71	4.52
	Increase/(Decrease) in Provisions	9.54	
	Increase/(Decrease) in Trade Payable	80.87	5.81
	<b>(Increase)/Decrease in Net Current Assets</b>	<b>(81.27)</b>	<b>4.64</b>
	<b>Cash Generated from Operations</b>	<b>41.12</b>	<b>(20.98)</b>
	Direct Taxes Paid	(48.59)	(18.30)
	<b>Net Cash from Operating Activities</b>	<b>(7.47)</b>	<b>(39.28)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Property, Plant & Equipment	(38.73)	(0.19)
	Dividend received	0.07	0.03
	Interest received	2.63	
	<b>Net Cash Used in Investing Activities</b>	<b>(36.03)</b>	<b>(0.16)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Term Loan Taken / (Repaid)	33.87	38.35
	Proceeds from issue of shares under preferential allotment	41.45	-
	Payment towards Lease	(4.92)	-
	<b>Net Cash from Financing activities</b>	<b>70.40</b>	<b>38.35</b>
	Net Increase in Cash & Cash Equivalents	26.89	(1.09)
	Cash & Cash Equivalents at the beginning of Year	0.52	1.61
	Cash & Cash Equivalents at the end of the Year	27.41	0.52

Note: Previous year's figures have been regrouped / reclassified wherever necessary

For and on behalf of the Board



*(Signature)*

Pranav Padode  
Director  
DIN :08658387

Place:- Mumbai  
Date:- 30.05.2022

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418

E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Report on Audit of Standalone Annual Financial Results

To  
The Board of Directors of  
DSJ Keep Learning Limited  
(Formerly known as DSJ Communications Limited)

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of **DSJ Keep Learning Limited (Formerly known as DSJ Communications Limited)** ('the Company') for the year ended 31<sup>st</sup> March, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

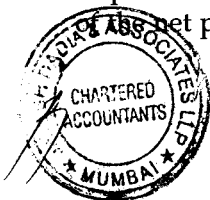
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition & measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2022.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance



with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

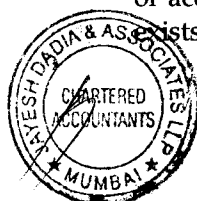
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's





ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Result.

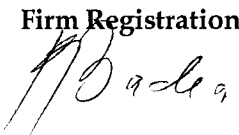
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

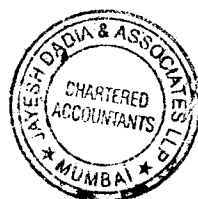
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The annual standalone financial results include the results for the quarter ended 31<sup>st</sup> March, 2022 & the corresponding quarter ended 31<sup>st</sup> March, 2021, being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current & previous financial year respectively which were subject to limited review by us.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122

  
Rahil Dadia  
Partner  
Membership No. 143181



Place: Mumbai  
Dated: 30<sup>th</sup> May, 2022  
UDIN: 22143181AJXXYV5906



## DSJ Keep Learning Limited

FORMERLY KNOWN AS DSJ COMMUNICATIONS LIMITED  
CIN: L80100MH1989PLC054329

30<sup>th</sup> May, 2022

To,

**The Manager – CRD,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 526677

**The Manager,  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Symbol: KEEPLEARN

Dear Sir/Madam,

**Sub.: Declaration pursuant to the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2022**

In terms of the second proviso to Regulation 33 (3) (d) of the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015, we hereby confirm that the Audit Report issued by the Statutory Auditor of the Company M/s. Jayesh Dadia & Associates LLP, Chartered Accountants, Mumbai (FRN: 121142W/W100122) on the Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2022 is with **Unmodified Opinion**.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For DSJ Keep Learning Limited

**Pranav Padode**  
Whole time Director & CEO  
DIN: 08658387

